



MINUTES OF THE 1ST MALAYSIAN MINING CLUB (MMC) MEETING

Held at Malaysian Chamber of Mines, 8TH Floor West Block, Wisma Selangor Dredging, 142-C Jalan Ampang, 50450 Kuala Lumpur on Wednesday, 25TH September 2013 at 4:30pm

PRESENT:

Committee Members

President	Keith Vaz (KV)
Vice President	Julian Lim (JL)
Secretary	Chandrika Bhaskaran (CB)
Treasurer	Keith Yeap (KY)

Protem Committee Members

Malaysian Chamber of Mines (MCOM)	Tuan Hj Muhamad Nor Muhamad (THM)
Perak Bumiputra Chamber of Mines	Dato' Hj Musa bin Nordin (DMN)

Members

Accurate Consult Sdn Bhd	Dato' S S Subramaniam (DSS)
Asian Metal Exploration Consultancy S/B	Shivanandhan Nithiabala (SN)
Insani Healthcare	Salim Sani Sulaiman (SAL)
Lion Tin Sdn Bhd	Raymond Quah (RQ)
Mineral Research Center	Ir Khor Peng Seong (KPS)
Nova Corporate Consultancy	Ruban Rajalingam (RR)
Powered Quantum Sdn Bhd	Oceans Wong (OW)
Saban Metals Sdn Bhd	Dato' Nadza Abdul (DNA)
Timah Resources Ltd	Ting Teck Kai (TTK)

APOLOGIES:

Committee Members

Ordinary general committee member	Jimmy Lee Kong Leng
Ordinary general committee member	Lim Cheng Bok
Ordinary general committee member	Tan Seng Keong

Protem Committee Members

Malaysia Nuclear Power Corp	Dato' Suboh Md Yassin
Malaysian Chamber of Mines	Datuk Seri Dr Mohd Ajib Anuar
Minerals & Geoscience Dept Malaysia	Dato' Yunus Abdul Razak

Members

Deloitte KassimChan Tax Services	Chow Kuo Seng
International SOS	Louis Crepin
M.A.B.C.	Ir Yong
Malaysia Airlines	Captain Pui Seng Tai
OGL Resources Ltd	Jack Tan



Item	Matters
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A. Opening

CB and KV who presided as the Secretary and President respectively thanked Tuan Hj Muhamad for providing us the venue for this meeting and welcomed all committee members, protem committee members and members of Malaysian Mining Club. The meeting commenced at 4:40pm.

B. Welcome speech from the Founding President

KV updated that MMC was set up on 7 Jun 2013 with the strong support of the Malaysian Chamber of Mines. In total, we have at the moment 73 members. This amount consists of the MMC committee members, Protem committee members, local corporate/individual members and overseas corporate members. The objectives and the role of MMC was to create a platform in Malaysia to facilitate networking and a focus group arena for mining professionals to assemble. Due to the increasing development in the mining sector, there was a need for a platform whereby industry related people can come together to gather info, exchange views and do business. MMC will conduct events such as talks, seminars, meetings, workshops, forums and conferences for the benefit of the members. With this club, MMC wants to create an opportunity to network and build stronger relationships between people from all occupations within the mining community and provide latest information locally and overseas and to work closely with Malaysian and international based mining organisations and institutions to promote and strengthen the mining investment sector. With the existence of this club, we hope to bridge the gap between business to business and at the same time to help educate the general investors to understand the mining industry better.

THM suggested the following in order to support MMC's objectives:

1. To hold bi-monthly meetings
2. To bring in subject matter experts to conduct talks
3. To discuss on the challenges and issues faced in the mining industry i.e. mining dues, funding, etc
4. To discuss with the Finance Minister II (FM2) on the importance for a mining industry to be listed on the stock exchange
5. To educate and make known to the relevant government ministry, Bank Negara, Securities Commission (SC) of the barriers and understand the concerns faced by the mining industry

DSS strongly supported Point 5 and suggested to involve MCOM and MMC together when scheduling meetings with SC and FM2.

THM added that MCOM Council had a meeting with SC recently and SC will be coming up with a set of new regulations by middle of October 2013.

THM suggested to set a meeting between the Finance Ministry II – Dato' Seri Ahmad Husni Mohamad Hanadzlah, members of MMC and Bank Negara in order to change the negative perception these parties may have towards mining. Prior to the setting up of this meeting, members of MMC will need to sit down together and come up with a proper strategy and to propose solutions to the numerous problems faced in the mining industry.

Action by: THM



Item	Matters
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C. Membership

KV introduced the MMC membership plan and explained the proposed new charge for membership fee in 2014. Membership fees will go towards supporting the activities of the club.

All agreed that MMC will accept registration from corporate and individual members. Voting will be based on 1 legal entity = 1 vote (e.g. 5 members registered under the same company; the entitlement for votes is equal to 1 only).

It was agreed that:

- Fee for Malaysian resident registration be RM120.00/annum/person (applicable for individuals only).
- Fee for Malaysian corporate be RM120.00 per individual (if a corporate wished for 5 individuals to attend it would be RM120.00 x 5 = RM600.00). Names of individuals from the corporate will have to be provided at time of registration.
- Fee for overseas registration be USD120.00/annum/person (applicable for individual).
- Fee for overseas corporate be USD120.00 x (number of individuals) from that organization.

Entrance fee – 1 off payment

- Malaysian resident – RM250.00
- Malaysian corporate – RM250.00
- Overseas individual – USD250.00
- Overseas corporate – USD250.00

Action by: KV

D. Constitution

KV with much regret announced the resignation desire of MMC Secretary, Chandrika Bhaskaran (CB). Members attempted to pursue CB to stay on but CB declined based on personal reasons. Thereafter, all members thanked CB for all her effort invested in setting up MMC.

KV presented to the members the willingness of Ruban Rajalingam (RR) to accept office from CB. After a round of votes with a show of hands, RR was appointed as the new Secretary going forward. KV thanked him for his offer to assist the club via his new role. With this new appointment, ROS would need to be updated accordingly to which CB and RR will attend to the necessary.

KV asked on the date to conduct the AGM meeting. All members informed that we will decide later on the AGM before Jun 2014.

Action by: RR

E. Events

In regards to sponsors thus far, KV informed that TerraGali had sponsored RM18,783.33 during the AMEI forum held on 20 Aug and 21 Aug 2013 by setting up a booth and bringing in a speaker from London.

KV proposed the 1st event/talk to be held on Thu, 14 Nov 2013 on 'Coal mining in Indonesia' and further proposed that the Vice Chairman of the Jakarta Mining Club to be the speaker. The speaker would be a subject matter expert and will highlight on land title issues and etc.

Item	Matters
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E. Events (continue)

THM/SN informed that coal mining was not an attractive topic. Instead they have suggested the following topics that would be of interest:

- Gold/iron ore/tin/mining in Malaysia
- The future being hard rock mining
- Pitfalls encountered and to be avoided when mining in Malaysia
- Methods applied towards increasing your ore recovery

SN has kindly offered to arrange for a free talk by his geologist when he visits Malaysia next. He also added that it would be good to identify a series of 'sexy topics' in order to capture the attention of all members.

Action by: KV/SN

F. Sponsors/Fundraisers

KV updated that we need to drive fundraising for 2014 and to setup a sub-committee to head this. TerraGali and Nova Fusion had so far sponsored RM22,128.23 and RM8,500.00 respectively. Nova Fusion had also contributed towards the initial setup of MMC, especially its website.

Below are the names of the newly setup sub-committee members:

1. Keith Vaz (KV)
2. Julian Lim (JL)
3. Shivanandhan Nithiabala (SN)
4. Dato' SS Subramaniam (DSS)
5. Dato' Nadza Abdul (DNA)
6. Ruban Rajalingam (RR)

DSS suggested to hold dinner talks in clubs and would be more than happy to assist with the bookings. He further added that it would be good for the MMC website to link up with MCOM and other local mining authority websites.

Action by: RR

G. Affiliation

KV updated that MMC is officially affiliated with the Jakarta Mining Club (JMC). JMC has close to 500 members.



Item	Matters
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H. Other matters

THM mentioned that MCOM is part of ASEAN Chamber of Mines and he has just come back from the forum held in the Philippines. He mentioned that there was a Manila Mining Club and suggested that MMC join the next ASEAN meeting and represent Malaysia.

THM further mentioned that MCOM was happy to support MMC and offered MCOM premises for future meetings to be held.

Action by: THM

DSS added that in order to save costs for talks, it will be cheaper to hold them at social clubs around the city; like Royal Selangor, etc.

KPS highlighted that there was a need to change the perception of the public/investors towards the positive side of mining.

KPS also highlighted that the Institute of Mineral Engineers can work together with MMC + MCOM to bring up the mining industry. Also, it would be good to link up MMC website with the Mineral Research Center website.

Action by: KPS/THM/RR

CB introduced the current committee and protem members to all present as shown below:

Committee Members

President	Keith Vaz (KV)
Vice President	Julian Lim (JL)
Secretary	Chandrika Bhaskaran (CB)
Treasurer	Keith Yeap (KY)
Ordinary general committee member	Jimmy Lee Kong Leng
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Protem Committee Members

Malaysian Chamber of Mines (MCOM)	Tuan Hj Muhamad Nor Muhamad (THM)
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Malaysian Chamber of Mines	Datuk Seri Dr Mohd Ajib Anuar
Minerals & Geoscience Dept Malaysia	Dato' Yunus Abdul Razak
Malaysia Nuclear Power Corp	Dato' Suboh Md Yassin

I. Conclusion of Meeting

There being no other matters, the meeting ended at 6:10pm.